
Joint Release

**Board of Governors of the Federal Reserve System
Office of the Comptroller of the Currency
Federal Deposit Insurance Corporation**

For Immediate Release

June 29, 2012

**Agencies Release List of Distressed or Underserved Nonmetropolitan
Middle-Income Geographies**

The federal bank and thrift regulatory agencies today announced the availability of the 2012 list of distressed or underserved nonmetropolitan middle-income geographies where revitalization or stabilization activities will receive Community Reinvestment Act (CRA) consideration as "community development."

"Distressed nonmetropolitan middle-income geographies" and "underserved nonmetropolitan middle-income geographies" are designated by the agencies in accordance with their CRA regulations. The criteria for designating these areas are available on the Federal Financial Institutions Examination Council (FFIEC) website (www.ffiec.gov/cra). The designations continue to reflect local economic conditions, including triggers such as unemployment, poverty, and population changes.

The U.S. Census Bureau revised some census tract boundaries as a result of the 2010 Census. The current list of distressed or underserved nonmetropolitan middle-income geographies does not reference the 2011 designation. Geographies on the 2012 list will not necessarily have a corresponding 2011 geography. Therefore, users of the data are encouraged to refer to the list published in 2011 and to use the one-year lag provision to determine if an activity is eligible for CRA consideration.

Several of the data sets associated with the criteria for designating the distressed or underserved geographies are no longer offered or were not available at the time of this press release. Comparable or existing data were substituted in the calculations¹. In addition, the 2010 Census summary files for American Samoa, Commonwealth of the Northern Mariana Islands, Guam, and U.S. Virgin Islands are not yet available. This initial release of the 2012 list does not contain any tract information for those areas. The 2012 list will be updated when information becomes available, which is expected in late 2012. The 2011 lists should be used for those areas until the updated lists are released.

As with past releases, the agencies incorporate a one-year lag period for geographies that are no longer designated as distressed or underserved in the current release. Geographies subject to this one-year lag period are eligible to receive consideration for community development activities for 12 months after publication of the current list.

The current and previous years' lists can be found on the FFIEC website, along with information about the data sources used to generate those lists.

Attachments:

2012 List of Middle-Income Nonmetropolitan Distressed or Underserved Geographies - PDF (PDF Help) 2012 Distressed or Underserved Nonmetropolitan Middle-Income Geographies Source Information and Methodology - PDF (PDF Help)

###

Media Contacts:

Federal Reserve
OCC
FDIC
FDIC-PR-74-2012

Barbara Hagenbaugh or Eric Kollig	(202) 452-2955
Dean DeBuck	(202) 874-5770
Andrew Gray	(202) 898-7192